



June 19, 2012

Re: Alternation of President

We are pleased to announce that Mr. Tetsuro SHIOYAMA retires as the President of the Company and Mr. Haruki TAKAHASHI becomes the President as the successor of Mr. SHIOYAMA effective June 19, 2012.

We thank you for your patronage given to Mr. SHIOYAMA during his tenure of the President and hope to have your support to Mr. TAKAHASHI.

We will continue to maintain our good relationship with International Partners, Insurers and Reinsurers and will challenge to establish further development.